



#### Foreword

The B3i Community is yet another step on our road to make insurance more relevant, accessible and affordable.

Through this initiative, we want to help our Community, the global insurance market, better understand the capabilities of Blockchain and how it can really deliver benefits in their businesses and markets for their clients and customers.

We will do this as a collective – as a market, and we will do it for ourselves and customers – for the market.

As with any new technology, education is the key. As we understand new innovations, we find ways to solve real problems that we face on a day to day basis. We then create a demand to build solutions, sometimes collaborating with others especially when it is a market-wide issue.

Through our Community, we aim to do this. We want our members to learn more, experiment more, collaborate more.

I hope you will join us on this journey.

Ken Marke, CMO B3i

By the market for the market. A place for our members to learn more, experiment more and collaborate more.

#### Who We Are

The Blockchain Insurance Industry Initiative (B3i) was incorporated as a limited company held by shares in March 2018 and domiciled in Switzerland. Its purpose is to develop solutions for the insurance industry built on blockchain technology.

The company has developed a Catastrophe Excess of Loss reinsurance contract which, after a successful test, was proved to offer material savings in the transaction value chain. As a result of further development, the product will be readied for live contracts at the end of 2018. The company has now commenced work on a Commercial Insurance proposition which will be delivered in 2019.

In addition to developing its own products, B3i will enable third parties to build and develop products, services, and solutions on the B3i platform through partnerships.

As more products and services are established and offered to customers, B3i will grow a network for insurance transactions through digitally enabled blockchain technology solutions. B3i expects this to become the largest ecosystem market for risk transfer in the world.

#### **Our Vision**

With this ambitious foundation, B3i has established a strong vision to accelerate the world's transition to more relevant, accessible and affordable insurance.

This will be achieved by growing the network and harnessing the power of the ecosystem founded on blockchain technology which will enable participants to create and share innovative solutions, products and services.

#### **The Community Opportunity**

B3i has created a Community Membership programme to enable companies to build a relationship with B3i and further their knowledge and experience of blockchain technology.

> Membership is open to insurance market participants or organisations with a strong interest in the market who are committed to supporting the community and expanding the potential of using blockchain technology to improve the market.

> Members will share the vision of B3i to accelerate the world's transition to more relevant, accessible and affordable insurance.

#### **Benefits**

As a member, you will gain access to conferences, workshops, knowledge sharing, thought leadership and a technical library. B3i will consult with you and fellow members on strategic issues to develop joint working groups to research and prepare positioning papers. In addition, we want members to offer feedback on product research, new ideas or use cases and development initiatives as B3i continues to execute its roadmap development strategy.

B3i will always avoid undertaking or promoting any activity that could be deemed to be of an antitrust nature or similar. We will not aim to cover or enable the exchange of matters or information which could be deemed to be competitive intelligence.

> Member | Conferences | Think Tank | Feedback Group Technical Library | Community Network

#### Member

The Community currently has a single tier of membership where all participants have an equal opportunity of participating in activities and programmes. Being a member will enable you to learn about the technology, develop and accelerate your Blockchain initiatives by being part of the world's leading insurance Blockchain network group.

To promote your status as a participant in cutting edge technology, you will be able to use the B3i Community logo in your publicity material and website. Your logo will also be displayed on the B3i Community website.

#### Single tier membership

Hands on learning with blockchain technology

Develop and accelerate your Blockchain initiatives

Receive latest industry insights

Use the B3i Community logo in publicity mater<u>ial</u>

#### Worldwide conferences

North America, Asia and Europe

Insurance Blockchain insights from the source

Industry experts and guest speaker interaction

Learning, discussions and networking

#### Conferences

B3i plans to hold three conferences per year. Initially these events will be held in North America, Europe and Asia. Further conferences will be added as we mature the membership programme.

> Our conferences will be held over two days. The first day will be more general and informative with guest speakers. The second day will focus on the member and user community and cover topics related to the B3i platform such as product functionality, technology topics, business impact, strategic issues, new developments and product test outcomes. In addition, workshops will facilitate the discussion of potential joint use case development and other topics of interest.

> Participating in these events will enable your organisation to learn and discuss the latest developments in Blockchain and gain experience from market ready Blockchain applications in insurance and beyond.

> Your membership will provide free access for three employees per member company to each regional conference.

> Additional employees or guests of your company can be accommodated for a discounted attendance fee.

Common standard definition

Shaping the future of Blockchain

Publishing concept papers and articles

Members take leadership roles in initiatives

#### **Think Tank**

Blockchain is a very new technology which holds enormous potential but also challenges many current business models, regulations and market practices.

There are many strategies and questions yet to be considered as Blockchain developments become more prevalent. B3i is already taking a lead role in tackling many of these challenges for example, through engagement with regulators across the globe.

> The B3i Community will create working groups to research and develop opinions on strategic issues. Through our thought leadership projects, members will be invited to participate in working groups. In some cases, members could take up leadership roles in these initiatives.

> Members will gain advanced access to thought leadership, concept and positioning papers created through this forum as well as other documents from leading Blockchain and insurance experts. All intellectual property in the content is retained by B3i and may not normally be communicated to the media or disclosed externally without the prior consent of B3i.

> In general, members will be approached to determine interest in new topics and will be able to nominate an employee to support an initiative. Such groups would not normally be larger than single figures. External experts may be involved where a certain specialism is needed.

# Regular webinars

Information exchange on technical development

New B3i product functionalities

B3i business impact and product test outcomes

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#### **Feedback Group**

B3i values feedback from the market on its development programme beyond its customers. Members are important contributors in providing this feedback. B3i would like to consult its members in this way to ensure that developments are kept in line with new and emerging needs of the market and customers.

This forum will enable members to discuss and exchange information on product and technical development and act as a sounding board for B3i development teams. Your feedback could help to actively shape our development programme. In the future, testing facilities may be created for our latest developments.



This benefit will be facilitated through webinars, online meetings and conference events. In some cases, bespoke groups will be created by product owners in dedicated development bootcamps. Members are also encouraged to offer new ideas and use cases for development.

Participation in this benefit will be broader than in Think Tanks depending on the subject matter (e.g. technical, functional, strategy, business). Members will also benefit from access to subject matter experts and this could extend to potential secondment engagements with B3i.

As an extension to this, B3i will be able to offer more bespoke education and ideation workshops for its members. Drawing on our fields of expertise, client-site activities could be arranged to aid knowledge building or be more specifically focused on brainstorming solutions or co-creation opportunities.

This benefit is bespoke with a negotiable fee depending on the project, resource requirement and time. Technical and business related content 4.4

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How to utilise B3i functionalities

Technical content on DLT solutions

Available to all members

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#### **Technical Library**

Over a period, B3i will curate a library of technical and business-related content. This may be sourced externally through our partners or created internally. This material will be made available to all members and their employees and can be used freely for internal purposes. Access to the library will be restricted to nominated employees of the member organisation who will be able to share the information internally.

> All intellectual property in the materials will be retained by B3i or any partner supplying the content.

> Members would normally be able to quote extracts of the content with prior written consent. However, due to copyright, members will not be permitted to brief the media on such content nor disclose or resell content to third parties.



#### **Community Network**

B3i strongly believes in facilitating communication directly between its members. Derived from its experience in running its market testing programme, B3i recognises that strong benefits can be drawn from connecting members within the community.

> Networking will take place during conferences and other events and in addition, members will be invited to join a digital communication channel. B3i has been using the Slack messaging tool since its inception and found this to be more effective than emails in many instances. Slack will be used initially for the Community network although this will be reviewed periodically to ensure that it remains effective compared with other tools.

> Through this facility you will be able to pose questions, comments or circulate interesting information to B3i experts as well as Community members. Often, conversations develop in real time.

> Access to the Slack messaging channel (or any subsequent tool) will be restricted to nominated employees who need to be registered by B3i. The aim is to create a network as wide as possible to maximise the potential of active users.

#### Pricing

B3i Community Membership is available to any participant in the Insurance market or organisations with a strong interest in the market.

The standard annual subscription fee is €50,000.

Applicants signing up before 30th November 2018, will benefit from our Super Early Bird annual subscription fee of €10,000 (expires 31st December 2019).

Joiners after 30th November 2018 will benefit from a reduction on the standard annual subscription fee (of €50,000) for a limited time. Please contact the team for more details.

#### **Discounted** before 30th November 2018

#### **Super Early Bird**

Membership until 31/12/2019

Early access to The B3i Community

Reduced subscription price

Two day November conference (14-15 November 2018)

### **Standard Subscription**

Full access to all benefits of The B3i Community

Worldwide Conferences

Access to Blockchain Experts

Technical Library

...and so much more.

#### €10,000

#### €50,000



	_	<b>Initial</b> <sup>1</sup>	Full Suite
Member	Accelerate your Blockchain initiatives and be part of the leading insurance Blockchain network	-	Late 2018
Conferences	Participate in conferences to learn and discuss the latest market ready Blockchain applications in insurance and beyond	First Conference November 2018	
Think Tank	Take part in the B3i think tank and gain access to thought leadership and concept papers from known Blockchain and insurance experts	Late 2018	Mid 2019
Feedback Group	Test the latest Blockchain-based insurance applications and actively shape them through your feedback	Late 2018	Early 2019
Technical Library	Gain access to an extensive concept and technical online library provided by B3i and partners	Late 2018	Mid 2019
Community	Discuss, network, learn and exchange in the vivid B3i members only community	-	Late 2018

1) Limited Content



#### Get in Touch

If you are interested in learning more about The B3i Community or would like to take out a subscription, please contact:

Ken Marke, CMO

+44 (0)7766202832

ken.marke@b3i.tech

### **Further Details**

Visit The B3i Community website for more information and updates.

https://community.b3i.tech

community@b3i.tech



# Accelerate the world's transition to more relevant, accessible and affordable insurance





## About B3i

The Blockchain Insurance Industry Initiative (B3i) was formed in late 2016 as a collaboration of insurers and reinsurers to explore the potential of using Distributed Ledger Technologies within the industry for the benefit of all stakeholders in the value chain.

The success of the B3i Initiative is manifested in the incorporation of B3i Services AG on 23rd March 2018 in Zurich. This new company will take forward the original aims and objectives of the B3i Initiative to realise the immense potential of blockchain to positively transform the industry and benefit customers.

The formation and incorporation of B3i Services AG represents a significant milestone for the members of B3i. As an independent legal entity with its own capital and Intellectual Property, B3i Services AG can streamline the development, testing and commercialisation of blockchain solutions.

# **B3i<sup><+</sup>** By the market, for the market

https://b3i.tech info@b3i.tech